

List of Publications

Olga Pindyuk

External Publications

Articles in refereed journals

- 'Russia's invasion of Ukraine: assessment of the humanitarian, economic, and financial impact in the short and medium term' (with Vasily Astrov, Alexandra Bykova, Mahdi Ghodsi, Richard Grieveson, Mario Holzner, Artem Kochnev, Michael Landesmann, Robert Stehrer and Maryna Tverdostup), *International Economics and Economic Policy*, June 2022

Books (Monographs and editorship)

- *Quarterly Predictions* (with Ruslan Piontkivsky), no. 12-19, ICPS, 2000-2002

Articles in books

- 'Impact of Russia's Full-Scale Invasion on Ukraine's Agricultural Sector', in: Andjelka Badnjar and Andres Lepik (eds), *Food Systems at the Limit*, CONVIVIUM, 2025, forthcoming
- 'Economic Reconstruction of Ukraine' (with Artem Kochnev, Michael Landesmann and Maryna Tverdostup), in: László Mátyás (eds), *Central and Eastern European Economies and the War in Ukraine: Between a Rock and a Hard Place*, Chapter 10, Springer Cham, July 2024, pp. 317-372
- 'The Ukrainian Economy: Is there a Reason for Optimism?', in: Peter W. Schultze and Winfried Veit (eds), *Ukraine in the crosshairs of geopolitical power*, Campus Verlag, Frankfurt / New York, 2020
- 'Future of the UK services trade post-Brexit: unlikely to be bright', in: Ernest Gnan and Ralf Kronberger (eds), *Schwerpunkt Außenwirtschaft 2018/2019: Brexit*, Facultas, Wien, 2019, pp. 235-250
- 'Rahmenbedingungen des Welthandels' (with Vasily Astrov, Roman Stöllinger and Waltraut Urban), *Österreichs Außenwirtschaft 2009*, Chapter 2, Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft (FIW), Vienna, December 2009, pp. 31-53
- 'Russia, Ukraine and Belarus: Effects of WTO Accession in the Medium and Long Run' (with Vasily Astrov, Mario Holzner and Julia Wörz), in: Ruslan Grinberg, Peter Havlik and Oleh Havrylyshyn (eds), *Economic Restructuring and Integration in Eastern Europe. Experiences and Policy Implications*, Nomos Verlagsgesellschaft, Baden-Baden, 2008, pp. 377-396
- 'Ukraine: Foreign Trade and Industrial Restructuring', in: Ruslan Grinberg, Peter Havlik and Oleh Havrylyshyn (eds), *Economic Restructuring and Integration in Eastern Europe. Experiences and Policy Implications*, Nomos Verlagsgesellschaft, Baden-Baden, 2008, pp. 193-218
- 'Ukraine: Foreign Trade and Industrial Restructuring', in: Ruslan Grinberg, Peter Havlik and Oleh Havrylyshyn (eds), *Economic Restructuring and Integration in Eastern Europe. Experiences and Policy Implications*, Nomos Verlagsgesellschaft, Baden-Baden, 2008, pp. 463-471
- 'Rahmenbedingungen des Welthandels' (with Vasily Astrov, Roman Stöllinger and Waltraut Urban), *Österreichs Außenwirtschaft 2008*, Chapter 2, Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft (FIW), Vienna, 2008, pp. 36-41
- 'Rahmenbedingungen des Welthandels' (with Waltraut Urban and Julia Wörz), *Österreichs Außenwirtschaft 2007*, Chapter 2, Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft (FIW), Vienna, 2007, pp. 36-60
- 'Entwicklungschancen für die Entwicklungsgründe - Ansichten zur Doha Development Agenda (DDA)', *Österreichs Außenwirtschaft 2007*, Chapter 12, Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft (FIW), Wien, 2007, pp. 175-185
- 'Trade Performance since the Early 90s: Looking for its New Role in Global Trade' (with Ruslan Piontkivsky), *Ukraine Trade Policy Study*, World Bank, November 2004, pp. 1-39

- 'The Role of Foreign Trade in Ukrainian Growth' (with Ruslan Piontkivsky), *Ukraine Economic Memorandum*, Vol. II, World Bank, October 2004, pp. 8-49

Articles in non-refereed journals

- 'Russia's War in Ukraine: What's at Stake for Europe', *Reflections, Magazine of the Austrian Institute for International Affairs - oip*, No. 2, June 2025, pp. 40-43
- 'Ukraine's reconstruction in the context of EU accession' (with Richard Grieveson, Michael Landesmann and Maryna Tverdostup), *AK Wien, Wirtschaft und Gesellschaft*, 50 (2), August 2024, pp. 45-86
- 'Mittel-, Ost- und Südosteuropa trotzen der Konjunkturflaute im Euro-Raum' (with Vasily Astrov), *WIFO Monatsberichte*, 97(7), July 2024, pp. 381-395
- 'Mittel-, Ost- und Südosteuropa zwischen hoher Inflation und Konjunkturflaute im Euro-Raum' (with Vasily Astrov), *WIFO-Monatsberichte*, 96(7), July 2023, S. 451-466
- 'Ukraine-Krieg bremst Erholung Mittel-, Ost- und Südosteuropas von der COVID-19-Krise' (with Vasily Astrov), *WIFO-Monatsberichte*, 95(7), July 2022, S. 443-455

Shorter papers and comments

- 'The future of UK services trade is unlikely to be bright, whatever form Brexit takes', *LSE Blog*, August 21st 2019
- 'The future of UK services trade is unlikely to be bright, whatever form Brexit takes', *LSE Business Review*, July 13th, 2019
- 'Model Simulations for Trade Policy Analysis: the impact of potential trade agreements on Austria' (with Joseph F. Francois), *FIW Research Reports 2010/2011*, No. 5, Vienna, 2011
- 'Which Factors Affect the Selection of Goods Traded Abroad by Ukraine?', *ICPS Newsletter*, No. 159, 2002, pp. 1-2
- 'Special Economic Zones: Worldwide and Ukrainian Experience', *ICPS Newsletter*, No. 72, 2000, pp. 1-2

Other working papers and discussion series

- 'Chinese Investments in European Non-Maritime Transport Infrastructure' (with Francesca Ghiretti, Meryem Gökten, Jacob Gunter, Gregor Sebastian, Bernd Christoph Ströhm, Plamen Tonchev and Zuzana Zavorská), *European Parliament, Research for TRAN Committee*, Study, December 2023
- 'Chinese Investments in European Maritime Infrastructure' (with Francesca Ghiretti, Meryem Gökten, Jacob Gunter, Gregor Sebastian, Plamen Tonchev and Zuzana Zavorská), *European Parliament, Research for TRAN Committee*, Study, September 2023
- 'The use of Cohesion Policy funds to support refugees from Ukraine' (with Chiara Castelli, Grzegorz Gorzelak, Kristjan Kaldur, Maria Khrapunenko, Ambre Maucorps, Bernhard Moshhammer, Maryna Tverdostup and Zuzana Zavorská), *European Parliament, Policy Department for Structural and Cohesion Policies Directorate-General for Internal Policies, Research for REGI Committee*, May 2023
- 'The Future of UK Services Trade Post-Brexit: Unlikely to Be Bright', *SUERF Policy Note*, No. 74, May 2019
- 'Helping firms grow, Commission Staff Working Document SWD(2014)6319 final' (with Vasily Astrov, Alexandra Bykova, Doris Hanzl-Weiss, Johannes Pöschl and Robert Stehrer), *European Competitiveness Report 2014*, Brussels, 2014
- 'Reducing Transatlantic Barriers to Trade and Investment: An Economic Assessment' (with Joseph F. Francois, Miriam Manchin, Hanna Norberg and Patrick Tomberger), 01 April 2013
- 'Modeling the Effects of Free Trade Agreements between the EU and Canada, USA and Moldova/Georgia/Armenia on the Austrian Economy: Model Simulations for Trade Policy Analysis' (with Joseph F. Francois), *FIW Research Reports 2012/13*, No.03, January 2013
- 'The World Input-Output Database (WIOD): Contents, Sources and Methods' (with Valeria Andreoni, Inaki Arto, Gaaitzen J. De Vries, Abdul Azeez Erumban, Joseph F. Francois, Aurelien Genty, Reitze Gouma, Bart Los, Frederik Neuwahl, Johannes Pöschl, Jose M. Rueda-Cantuche, Robert Stehrer, Gerhard Streicher, Umed Temurshoev and Alejandro Villanueva), *WIOD Working Paper*, No. 10, May 2012
- 'Modelling the Effects of Trade Policy and the Transmission Mechanisms of the Economic Crisis on the Austrian Economy' (with Joseph F. Francois and Mario Holzner), *FIW Research Reports 2010/2011*, No. 6, Vienna, 2011
- 'Trends in International Trade and FDI in Services: A Global Database of Services Trade' (with Joseph F. Francois and Julia Wörz), *August 2009*, IIDE Discussion Papers, No. 20090802
- 'EU and BRICs: Challenges and opportunities for European competitiveness and cooperation' (with Vasily Astrov, Edward Christie, Bernhard Dachs, Jayati Ghosh, Peter Havlik, Gabor Hunya, Carolina Lennon, Marcos Poplawski-Ribeiro, Roman Stöllinger and Waltraut Urban), *Industrial Policy and Economic Reform Papers*, No. 13, July 2009
- 'EU and BRICs: Challenges and opportunities for European competitiveness and cooperation' (with Vasily Astrov, Edward Christie, Bernhard Dachs, Jayati Ghosh, Peter Havlik, Gabor Hunya, Carolina Lennon, Marcos Poplawski-Ribeiro, Roman Stöllinger and Waltraut Urban), *European Competitiveness Report 2009*, Brussels, 2009
- 'Austria 2020: The Impact of Medium-Term Global Trends on the Austrian Economy' (with Edward Christie, Joseph

- F. Francois, Mario Holzner and Sebastian Leitner), *FIW Research Reports 2009/2010*, No. 4, Vienna, 2009
- 'Trade in Services: Note on the Measurement and Quality of Data Sources' (with Julia Wörz), *FIW Research Report series*, Nr. 001, June 2008
 - 'Trade Effects of Services Trade Liberalization in the EU' (with Joseph F. Francois and Julia Wörz), *FIW Research Report series*, Nr. 004, June 2008
 - 'Comparison of Foreign Trade Restructuring in Belarus and Ukraine', *The Industrial Restructuring in the NMS: Experience and Lessons for NIS*, May 2007
 - 'Russia, Ukraine and Belarus: Effects of WTO Accession in the Medium and Long Run' (with Vasily Astrov, Mario Holzner and Julia Wörz), *The Industrial Restructuring in the NMS: Experience and Lessons for NIS*, May 2007
 - 'Trade Restructuring in the CIS Countries: Lessons of the NMS Countries and Some Policy Recommendations', *The Industrial Restructuring in the NMS: Experience and Lessons for NIS*, March 2007
 - 'Adjustment Costs of Trade Liberalization for Ukraine's Labour Market', *The Industrial Restructuring in the NMS: Experience and Lessons for NIS*, September 2006
 - 'Ukraine: Foreign Trade and Industrial Restructuring', *The Industrial Restructuring in the NMS: Experience and Lessons for NIS*, February 2006
 - 'Ukraine: The Impact of Higher Natural Gas and Oil Prices' (with Mark Davis, Dejan Ostojic and Ruslan Piontkivsky), World Bank, December 6, 2005
 - 'From Disintegration to Reintegration: Europe and Central Asia International Trade' (with H. Broadman), World Bank, 2005

wiiw Publications

wiiw Forecast Reports

- 'Global assumptions', Hardening fault lines: CESEE in the age of fragmentation, *wiiw Forecast Report*, No. Autumn 2025, Vienna, October 2025, pp. 1-3
- 'UKRAINE: Growth prospects worsen as the war drags on', Hardening fault lines: CESEE in the age of fragmentation, *wiiw Forecast Report*, No. Autumn 2025, Vienna, October 2025, pp. 127-130
- 'Ukraine: Facing increasing headwinds', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 7-8/2025, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2025, p. 36
- 'UKRAINE: Persevering against all the odds', Assessing the impact of Trump's tariffs on the region, *wiiw Forecast Report*, No. Spring 2025, Vienna, April 2025, pp. 133-136
- 'UKRAINE: Bracing for a tough winter', in: Vasily Astrov (eds), External weakness dampening robust consumer-driven growth, *wiiw Forecast Report*, No. October 2024, Vienna, October 2024, pp. 138-141
- 'Ukraine: Economy undermined by Russia's missile attack on the energy infrastructure', in: Vasily Astrov, Richard Grieveson, Branimir Jovanović and Zuzana Zavaršká (eds), Monthly Report No. 7-8/2024, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2024, p. 43
- 'Executive summary', The Crisis is Over, but its Scarring Effects are Hindering Recovery, *wiiw Forecast Report*, No. Spring 2024, Vienna, April 2024, pp. I-VII
- 'CESEE Overview: The crisis is over, but its scarring effects are hindering recovery', The Crisis is Over, but its Scarring Effects are Hindering Recovery, *wiiw Forecast Report*, No. Spring 2024, Vienna, April 2024, pp. 6-29
- 'UKRAINE: Delays in providing Western aid pose existential threat', The Crisis is Over, but its Scarring Effects are Hindering Recovery, *wiiw Forecast Report*, No. Spring 2024, Vienna, April 2024, pp. 135-138
- 'Ukraine: Persevering amid dwindling Western support', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 1/2024, *wiiw Monthly Report*, No. 1, Vienna, January 2024, p. 48
- 'UKRAINE: Economy showing resilience in wartime', Beneath the Veneer of Calm, *wiiw Forecast Report*, No. Autumn 2023, Vienna, October 2023, pp. 137-140
- 'Ukraine: Fragile recovery amid the war', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 7-8/2023, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2023, p. 49
- 'CESEE Overview: Sailing through rough waters', Sailing Through Rough Waters, *wiiw Forecast Report*, No. Spring 2023, Vienna, April 2023, pp. 3-25
- 'UKRAINE: Economy defying the odds', Sailing Through Rough Waters, *wiiw Forecast Report*, No. Spring 2023, Vienna, April 2023, pp. 126-130
- 'Executive summary', Sailing Through Rough Waters, *wiiw Forecast Report*, No. Spring 2023, Vienna, April 2023, pp. I-VI
- 'Ukraine: Defying Russia's bombs', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 1/2023, *wiiw Monthly Report*, No. 1, Vienna, January 2023, p. 42
- 'UKRAINE: Economy adjusting to the war', Bracing for the Winter, *wiiw Forecast Report*, No. Autumn 2022, Vienna, October 2022, pp. 150-154
- 'Ukraine: Persevering in time of war by Russia', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 7-8/2022, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2022, p. 48

- 'UKRAINE: Losses from the war are mounting', Overshadowed by War and Sanctions, *wiiw Forecast Report*, No. Spring 2022, Vienna, April 2022, pp. 130-133
- 'UKRAINE: Underwhelming recovery against background of mounting risks', Recovery Beating Expectations, *wiiw Forecast Report*, No. Autumn 2021, Vienna, October 2021, pp. 123-125
- 'Ukraine: Recovery driven by a spending spree', in: Vasily Astrov (eds), Monthly Report No. 7-8/2021, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2021, p. 40
- 'CESEE Overview: Darkest before the dawn?' (with Richard Grieveson), Darkest before the dawn?, *wiiw Forecast Report*, No. Spring 2021, Vienna, April 2021, pp. 8-38
- 'UKRAINE: Good luck can get you only so far', Darkest before the dawn?, *wiiw Forecast Report*, No. Spring 2021, Vienna, April 2021, pp. 136-139
- 'Credit monitor', No Quick Recovery in Sight, with Coronavirus Risks Looming Large, *wiiw Forecast Report*, No. Autumn 2020, Vienna, November 2020, pp. 32
- 'FDI monitor', No Quick Recovery in Sight, with Coronavirus Risks Looming Large, *wiiw Forecast Report*, No. Autumn 2020, Vienna, November 2020, pp. 33
- 'UKRAINE: Fragile recovery in the face of growing risks', No Quick Recovery in Sight, with Coronavirus Risks Looming Large, *wiiw Forecast Report*, No. Autumn 2020, Vienna, November 2020, pp. 125-128
- 'CESEE Overview: Coronavirus hits; in search of new sources of growth', Uncertainty in Turbulent Times, *wiiw Forecast Report*, No. Spring 2020, Vienna, March 2020, pp. 9-34
- 'Special section: The impact of the Coronavirus on CESEE economies' (with Vasily Astrov, Alexandra Bykova, Rumen Dobrinsky, Richard Grieveson, Doris Hanzl-Weiss, Gabor Hunya, Sebastian Leitner, Isilda Mara, Leon Podkaminer, Sandor Richter, Bernd Christoph Ströhm and Hermine Vidovic), Uncertainty in Turbulent Times, *wiiw Forecast Report*, No. Spring 2020, Vienna, March 2020, pp. 35-47
- 'Credit monitor: Household credit growth accelerates on the back of monetary easing', Uncertainty in Turbulent Times, *wiiw Forecast Report*, No. Spring 2020, Vienna, March 2020, pp. 57
- 'UKRAINE: All set for faster growth after a year of record performance', Uncertainty in Turbulent Times, *wiiw Forecast Report*, No. Spring 2020, Vienna, March 2020, pp. 151-155
- 'Credit monitor: Household demand remains strong', Braced for Fallout from Global Slowdown, *wiiw Forecast Report*, No. Autumn 2019, Vienna, November 2019, pp. 35-36
- 'UKRAINE: New reforms provide reason for optimism', Braced for Fallout from Global Slowdown, *wiiw Forecast Report*, No. Autumn 2019, Vienna, November 2019, pp. 127-130
- 'Credit monitor: Rapid household loan growth in CIS + Ukraine', Moving Into the Slow Lane, *wiiw Forecast Report*, No. Spring 2019, Vienna, March 2019, pp. 43-44
- 'Ten years after the global financial crisis: The state of the financial sector of the CESEE region', Moving Into the Slow Lane, *wiiw Forecast Report*, No. Spring 2019, Vienna, March 2019, pp. 47-55
- 'KAZAKHSTAN: Falling oil prices bring economic diversification to the fore', Moving Into the Slow Lane, *wiiw Forecast Report*, No. Spring 2019, Vienna, March 2019, pp. 92-95
- 'NORTH MACEDONIA: Solving name dispute to boost investor confidence', Moving Into the Slow Lane, *wiiw Forecast Report*, No. Spring 2019, Vienna, March 2019, pp. 116-118
- 'MONTENEGRO: Doing well, but clouds on the horizon', Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 111-113
- 'CESEE overview: Robust growth in the face of increased negative risks', Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 14-27
- 'Credit monitor: Cycle picking up as asset quality improves', Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 48-49
- 'KAZAKHSTAN: Further profiting from high oil prices', Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 92-95
- 'KAZAKHSTAN: Oil sector growth benefits few', Riding the Global Growth Wave, *wiiw Forecast Report*, No. Spring 2018, Vienna, March 2018, pp. 101-105
- 'KAZAKHSTAN: Economy accelerates on the back of booming oil sector', CESEE Back on Track to Convergence, *wiiw Forecast Report*, No. Autumn 2017, Vienna, November 2017, pp. 78-81
- 'KAZAKHSTAN: Benefiting from higher oil prices', Cautious Upturn in CESEE: Haunted by the Spectre of Uncertainty, *wiiw Forecast Report*, No. Spring 2017, Vienna, March 2017, pp. 77-80
- 'KAZAKHSTAN: Nearly avoiding recession', Labour Shortages Driving Economic Growth?, *wiiw Forecast Report*, No. Autumn 2016, Vienna, November 2016, pp. 73-76
- 'KAZAKHSTAN: Switching to the crisis mode', Growth Stabilises: Investment a Major Driver, Except in Countries Plagued by Recession, *wiiw Forecast Report*, No. Spring 2016, Vienna, March 2016, pp. 83-86
- 'KAZAKHSTAN: Tenge set freely floating as economic growth stumbles', Mixed Prospects: Consumption Leads Fragile Recovery in the CESEE Core - CIS Stumbles, *wiiw Forecast Report*, No. Autumn 2015, Vienna, November 2015, pp. 84-87
- 'KAZAKHSTAN: Waiting for devaluation', A Time of Moderate Expectations, *wiiw Forecast Report*, No. Spring

2015, Vienna, March 2015, pp. 113-116

- 'KAZAKHSTAN: Economic growth loses pace', On Thin Ice: CESEE Core Resilient in the Face of EU Stagnation and the Ukraine Crisis, *wiiw Forecast Report*, No. Autumn 2014, Vienna, November 2014, pp. 113-115
- 'Special Section II: Loans stagnating throughout most of the region', Investment to the Rescue, *wiiw Forecast Report*, No. Spring 2014, Vienna, March 2014, pp. 22-25
- 'KAZAKHSTAN: Consumption boom fuelled by credit to be over soon', Investment to the Rescue, *wiiw Forecast Report*, No. Spring 2014, Vienna, March 2014, pp. 97-99
- 'Kazakhstan: Strong growth and structural reforms', Animal Spirits still Dimmed: Slow Recovery Expected, *wiiw Current Analyses and Forecasts*, No. 12, Vienna, July 2013, pp. 127-130
- 'Kazakhstan: Shift from consumption to investment promotion', Double-dip Recession over, yet no Boom in Sight, *wiiw Current Analyses and Forecasts*, No. 11, Vienna, March 2013, pp. 125-126
- 'Special Section II: Deleveraging in the CESEE countries: where has all the liquidity gone?' (with Mario Holzner), Double-dip Recession over, yet no Boom in Sight, *wiiw Current Analyses and Forecasts*, No. 11, Vienna, March 2013, pp. 32-45
- 'Kazakhstan: Banking sector problems still to be solved', Fasting or Feasting? Europe - Old and New - at the Crossroads, *wiiw Current Analyses and Forecasts*, No. 10, Vienna, July 2012, pp. 114-117
- 'Special topic: The European banking crisis and spillover effects in the countries of CESEE' (with Mario Holzner), New Divide(s) in Europe?, *wiiw Current Analyses and Forecasts*, No. 9, Vienna, March 2012, pp. 54-61
- 'Kazakhstan: Strong growth continues, but problems in the banking sector remain', New Divide(s) in Europe?, *wiiw Current Analyses and Forecasts*, No. 9, Vienna, March 2012, pp. 110-113
- 'Kazakhstan: Strong growth continues, but problems in the banking sector remain', Recovery: Limp and Battered, *wiiw Current Analyses and Forecasts*, No. 8, Vienna, July 2011, pp. 110-113
- 'Kazakhstan: Fast growth is back, but sustainability problems remain', Recovery - in Low Gear across Tough Terrain, *wiiw Current Analyses and Forecasts*, No. 7, Vienna, March 2011, pp. 97-100
- 'Kazakhstan: On track of steady recovery', Will Exports Prevail over Austerity?, *wiiw Current Analyses and Forecasts*, No. 6, Vienna, July 2010, pp. 130-133
- 'Kazakhstan: Anti-crisis policies and higher oil prices help to avoid recession', Crisis Is Over, but Problems Loom Ahead, *wiiw Current Analyses and Forecasts*, No. 5, Vienna, February 2010
- 'Special topic: Foreign trade as a transmission channel of the global crisis' (with Michael Landesmann), Where Have All the Shooting Stars Gone?, *wiiw Current Analyses and Forecasts*, No. 4, Vienna, July 2009, pp. 136-145
- 'Kazakhstan: slipping into a mild recession', in: Vladimir Gligorov, Josef Pöschl and Sandor Richter (eds), Where Have All the Shooting Stars Gone?, *wiiw Current Analyses and Forecasts*, No. 4, Vienna, July 2009, pp. 121-124
- 'Kazakhstan: avoiding recession and prolonging recovery ', in: Vladimir Gligorov, Gabor Hunya and Josef Pöschl (eds), Differentiated Impact of the Global Crisis, *wiiw Current Analyses and Forecasts*, No. 3, Vienna, February 2009, pp. 103-105
- 'Kazakhstan: inflation back under control, but growth prospects worsen', in: Leon Podkaminer and Josef Pöschl (eds), The Big Boom Is Over, but Growth Remains Strong and Inflation Calms Down, *wiiw Current Analyses and Forecasts*, No. 2, Vienna, July 2008, pp. 132-135
- 'Kazakhstan: after temporary slowdown, growth accelerates again', in: Peter Havlik and Mario Holzner (eds), Weathering the Global Storm, yet Rising Costs and Labour Shortages May Dampen Domestic Growth, *wiiw Current Analyses and Forecasts*, No. 1, Vienna, February 2008, pp. 94-96

wiiw Monthly Reports

- 'The new trade policies in the US have so far not brought much investment into the country', in: Vasily Astrov (eds), Monthly Report No. 11/2025 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 11, Vienna, November 2025, pp. 7-8
- 'Mostly gloomy outlook with a few bright spots' (with Doris Hanzl-Weiss), in: Vasily Astrov (eds), Monthly Report No. 11/2025 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 11, Vienna, November 2025, pp. 9-23
- 'Ukraine: Facing increasing headwinds', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 7-8/2025, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2025, p. 36
- 'An increasingly bleak outlook', in: Vasily Astrov (eds), Monthly Report No. 5/2025 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 5, Vienna, May 2025, pp. 18-27
- 'CESEE outlook: Growth mostly firming, despite major external headwinds and uncertainty' (with Vasily Astrov, Meryem Gökten, Richard Grieveson, Maciej J. Grodzicki and Branimir Jovanović), in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 1/2025, *wiiw Monthly Report*, No. 1, Vienna, January 2025, pp. 18-35
- 'Geo-economic uncertainty taking its toll', in: Vasily Astrov (eds), Monthly Report No. 11/2024 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 11, Vienna, November 2024, pp. 7-17
- 'Ukraine: Economy undermined by Russia's missile attack on the energy infrastructure', in: Vasily Astrov, Richard Grieveson, Branimir Jovanović and Zuzana Zavorská (eds), Monthly Report No. 7-8/2024, *wiiw Monthly Report*,

No. 7-8, Vienna, July-August 2024, p. 43

- 'FDI in CESEE: Weak performance continues', in: Vasily Astrov (eds), Monthly Report No. 5/2024 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 5, Vienna, May 2024, pp. 17-26
- 'Ukraine: Persevering amid dwindling Western support', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 1/2024, *wiiw Monthly Report*, No. 1, Vienna, January 2024, p. 48
- 'Growing signs of bleak prospects' (with Doris Hanzl-Weiss), in: Vasily Astrov and Olga Pindyuk (eds), Monthly Report No. 11/2023 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 11, Vienna, November 2023, pp. 7-15
- 'Ukraine: Fragile recovery amid the war', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 7-8/2023, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2023, p. 49
- 'FDI has been holding up, but the outlook is getting cloudier', in: Vasily Astrov (eds), Monthly Report No. 5/2023 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 5, Vienna, May 2023, pp. 16-23
- 'Financial linkages of Eastern Europe with the EU and other global players', in: Vasily Astrov (eds), Monthly Report No. 4/2023, *wiiw Monthly Report*, No. 4, Vienna, April 2023, pp. 23-27
- 'Ukraine: Defying Russia's bombs', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 1/2023, *wiiw Monthly Report*, No. 1, Vienna, January 2023, p. 42
- 'Chart of the month: Growing role of China as investor in CESEE', in: Vasily Astrov (eds), Monthly Report No. 11/2022 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 11, Vienna, November 2022, p. 7
- 'Russia's war in Ukraine causes a reversal of FDI trends', in: Vasily Astrov (eds), Monthly Report No. 11/2022 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 11, Vienna, November 2022, pp. 8-16
- 'Chart of the month: Taking stock of the COVID-19 pandemic', in: Vasily Astrov (eds), Monthly Report No. 09/2022, *wiiw Monthly Report*, No. 9, Vienna, September 2022, pp. 7-8
- 'Impressive resilience is unlikely to last', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 7-8/2022, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2022, pp. 13-30
- 'Ukraine: Persevering in time of war by Russia', in: Vasily Astrov and Richard Grieveson (eds), Monthly Report No. 7-8/2022, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2022, p. 48
- 'Strong post-COVID FDI rebound likely to be short lived', in: Vasily Astrov (eds), Monthly Report No. 5/2022 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 5, Vienna, May 2022, pp. 17-24
- 'Chart of the month: Omicron wave is sweeping CESEE', in: Vasily Astrov (eds), Monthly Report No. 02/2022, *wiiw Monthly Report*, No. 2, Vienna, February 2022, pp. 7-8
- 'Ukraine: Threat of military invasion by Russia', in: Vasily Astrov (eds), Monthly Report No. 1/2022, *wiiw Monthly Report*, No. 1, Vienna, January 2022, p. 56
- 'Chart of the month: A fourth wave of COVID-19 taking a grip', in: Vasily Astrov (eds), Monthly Report No. 9/2021, *wiiw Monthly Report*, No. 9, Vienna, September 2021, pp. 7-8
- 'Ukraine: Recovery driven by a spending spree', in: Vasily Astrov (eds), Monthly Report No. 7-8/2021, *wiiw Monthly Report*, No. 7-8, Vienna, July-August 2021, p. 40
- 'Little sign of recovery from the COVID-related collapse yet, but some potential for near-shoring ', in: Vasily Astrov (eds), Monthly Report No. 5/2021 - FDI in Central, East and Southeast Europe, *wiiw Monthly Report*, No. 5, Vienna, May 2021, 20-26
- 'Chart of the month: Race to vaccinate facing stumbling blocks', in: Vasily Astrov (eds), Monthly Report No. 4/2021, *wiiw Monthly Report*, No. 4, Vienna, April 2021, pp. 7-8
- '4. Appendix - Table: Summary of CESEE key measures regarding COVID-19 as of 30th April, 2020' (with Vasily Astrov, Alexandra Bykova, Rumen Dobrinsky, Richard Grieveson, Doris Hanzl-Weiss, Gabor Hunya, Sebastian Leitner, Isilda Mara, Leon Podkaminer, Sandor Richter, Bernd Christoph Ströhm and Hermine Vidovic), Monthly Report No. 5/2020, *wiiw Monthly Report*, No. 5, Vienna, May 2020, pp. 78-82
- 'Ukraine: IMF assistance crucial to keep the economy afloat', Monthly Report No. 5/2020, *wiiw Monthly Report*, No. 5, Vienna, May 2020, p. 76-77
- 'Kazakhstan: Trying to preserve the status quo', Monthly Report No. 6/2019, *wiiw Monthly Report*, No. 6, Vienna, June 2019, p. 11
- 'Ukraine: Growth holds steady despite political storm', Monthly Report No. 6/2019, *wiiw Monthly Report*, No. 6, Vienna, June 2019, p. 25
- 'Regional trade integration in Central Asia: Current status, challenges and prospects' (with Alexandra Bykova), Monthly Report No. 4/2019, *wiiw Monthly Report*, No. 4, Vienna, April 2019, pp. 15-19
- 'Deleveraging in CESEE continues', Monthly Report No. 12/2018, *wiiw Monthly Report*, No. 12, Vienna, December 2018, pp. 16-21
- 'Kazakhstan: Benefiting from high oil prices', Monthly Report No. 6/2018, *wiiw Monthly Report*, No. 6, Vienna, June 2018, p. 11
- 'Montenegro: Stable outlook', Monthly Report No. 6/2018, *wiiw Monthly Report*, No. 6, Vienna, June 2018, p. 16
- 'Kazakhstan: Oil exports on the rise', Monthly Report No. 7-8/2017, *wiiw Monthly Report*, No. 7-8, Vienna, August 2017, p. 11

- 'Kazakhstan: Economy further loses strength', Monthly Report No. 7-8/2016, *wiiw Monthly Report*, No. 7-8, Vienna, August 2016, p. 11
- 'Kazakhstan: Persevering in times of low oil prices', Monthly Report No. 7-8/2015, *wiiw Monthly Report*, No. 7-8, Vienna, August 2015, p. 22
- 'Energy intensity, energy cost shares and industrial competitiveness' (with Vasily Astrov, Sandra M. Leitner and Robert Stehrer), Monthly Report No. 2/2015, *wiiw Monthly Report*, No. 2, Vienna, February 2015, pp. 15-19
- 'Opinion corner: Russia-Ukraine conflict: do Western sanctions have any effect?' (with Vasily Astrov, Vladimir Gligorov, Peter Havlik and Michael Landesmann), Monthly Report No. 10/2014, *wiiw Monthly Report*, No. 10, Vienna, October 2014, p. 2-6
- 'Germany's services exports – bigger than you might think', Monthly Report No. 2/2014, *wiiw Monthly Report*, No. 2, Vienna, February 2014, pp. 10-12
- 'Opinion corner: Russia and Ukraine – three questions, nine answers' (with Vasily Astrov and Vladimir Gligorov), Monthly Report No. 1/2014, *wiiw Monthly Report*, No. 1, Vienna, January 2014, pp. 6-7
- 'Kazakhstan: low oil prices create devaluation pressure', Monthly Report No. 11/2013, *wiiw Monthly Report*, No. 11, Vienna, November 2013, pp. 9-11
- 'Is there evidence of increasing fragmentation in the banking system of the euro area?' (with Codruta Boar), Monthly Report No. 5/2013, *wiiw Monthly Report*, No. 5, Vienna, May 2013, pp. 11-13
- 'Kazakhstan: slower growth due to lower oil production', Monthly Report No. 11/2012, *wiiw Monthly Report*, No. 11, Vienna, November 2012, pp. 13-15
- 'Trade and economic integration in the CIS: an evaluation' (with Vasily Astrov and Peter Havlik), Monthly Report No. 8-9/2012, *wiiw Monthly Report*, No. 8-9, Vienna, September 2012, pp. 1-6
- 'Europe's position in trade in knowledge-intensive business services' (with Joseph F. Francois), Monthly Report No. 3/2012, *wiiw Monthly Report*, No. 3, Vienna, March 2012, pp. 6-12
- 'Kazakhstan: high commodity prices support strong growth', Monthly Report No. 11/2011, *wiiw Monthly Report*, No. 11, Vienna, November 2011, pp. 10-12
- 'Developments in trade and FDI in services in the Visegrad countries', Monthly Report No. 2/2011, *wiiw Monthly Report*, No. 2, Vienna, February 2011, pp. 13-20
- 'Kazakhstan: rebound is faster', Monthly Report No. 11/2010, *wiiw Monthly Report*, No. 11, Vienna, October 2010, pp. 9-11
- 'Kazakhstan: first signs of recovery', Monthly Report No. 12/2009, *wiiw Monthly Report*, No. 12, Vienna, December 2009, pp. 12-14
- 'Kazakhstan: commodity price decline aggravates crisis', Monthly Report No. 12/2008, *wiiw Monthly Report*, No. 12, Vienna, December 2008, pp. 8-9
- 'Current status of the Doha Development Agenda (DDA) negotiations', Monthly Report No. 1/2008, *wiiw Monthly Report*, No. 1, Vienna, January 2008, pp. 8-12
- 'Kazakhstan: strong growth despite financial markets turmoil', Monthly Report No. 12/2007, *wiiw Monthly Report*, No. 12, Vienna, December 2007, pp. 6-8
- 'Foreign trade restructuring in Belarus and Ukraine: a comparison', Monthly Report No. 6/2007, *wiiw Monthly Report*, No. 6, Vienna, June 2007, pp. 4-12

wiiw FDI Reports

- 'Foreign Investments Mostly Robust Despite Global Downturn; Shift into Services. FDI in Central, East and Southeast Europe' (with Amat Adarov, Mahdi Ghodsi and Gabor Hunya), *wiiw FDI Report*, No. 2019-06, Vienna, June 2019

wiiw Research Reports

- 'Economic Challenges and Costs of Reintegrating the Donbas Region in Ukraine' (with Peter Havlik and Artem Kochnev), *wiiw Research Report*, No. 447, Vienna, June 2020
- 'Is Austria's Economy Locked-in to the CESEE Region? A Meso-economic Analysis' (with Doris Hanzl-Weiss, Philipp Heimberger, Mario Holzner and Roman Stöllinger), *wiiw Research Report*, No. 433, Vienna, October 2018
- 'The Evolving Composition of Intra-EU Trade' (with Sandra M. Leitner, Manuel Marcias, Daniel Mirza, Iulia Siedschlag, Robert Stehrer, Roman Stöllinger and Zuzanna Studnicka), *wiiw Research Report*, No. 414, Vienna, November 2016
- 'The Belarus Economy: The Challenges of Stalled Reforms' (with Amat Adarov, Kateryna Bornukova, Rumen Dobrinsky, Peter Havlik, Gabor Hunya and Dzmitry Kruk), *wiiw Research Report*, No. 413, Vienna, November 2016
- 'The Belarus Economy: The Challenges of Stalled Reforms, Russian Version: Белорусская экономика: вызовы застопорившихся реформ' (with Amat Adarov, Kateryna Bornukova, Rumen Dobrinsky, Peter Havlik, Gabor Hunya and Dzmitry Kruk), *wiiw Research Report*, No. 413, Vienna, November 2016
- 'Energy Efficiency and EU Industrial Competitiveness: Energy Costs and their Impact on Manufacturing Activity'

(with Vasily Astrov, Doris Hanzl-Weiss, Sandra M. Leitner, Johannes Pöschl and Robert Stehrer), *wiiw Research Report*, No. 405, Vienna, August 2015

- 'Trade Integration in the CIS: Alternate Options, Economic Effects and Policy Implications for Belarus, Kazakhstan, Russia and Ukraine' (with Vasily Astrov and Peter Havlik), *wiiw Research Report*, No. 381, Vienna, September 2012
- 'Convergence of Knowledge-intensive Sectors and the EU's External Competitiveness' (with Sabine Biege, Martin Borowiecki, Bernhard Dachs, Joseph F. Francois, Doris Hanzl-Weiss, Johan Hauknes, Angela Jäger, Mark S. Knell, Gunter Lay, Doris Scharfing and Robert Stehrer), *wiiw Research Report*, No. 377, Vienna, April 2012
- 'Revival of the Visegrad Countries' Mutual Trade after their EU Accession: a Search for Explanation' (with Neil Foster-McGregor, Gabor Hunya and Sandor Richter), *wiiw Research Report*, No. 372, Vienna, July 2011
- 'Trade in Goods and Services between the EU and the BRICs' (with Peter Havlik and Roman Stöllinger), *wiiw Research Report*, No. 357, Vienna, November 2009

wiiw Policy Notes and Reports

- 'Another Round of EU Enlargement: What are the economic and institutional must-haves for candidate countries to make accelerated enlargement possible?' (with Richard Grieveson, Ioannis Gutzianas, Branimir Jovanović and Michael Landesmann), *wiiw Policy Note/Policy Report*, No. 102, Vienna, November 2025
- 'Front-loading financial support to Ukraine: It's now or never', *wiiw Policy Note/Policy Report*, No. 85, Vienna, November 2024
- 'Implications of China's Growing Geo-Economic Influence for the EU: Addressing Critical Dependencies in the Green Transition', *wiiw Policy Note/Policy Report*, No. 67, Vienna, March 2023
- 'Russia's Invasion of Ukraine: Assessment of the Humanitarian, Economic and Financial Impact in the Short and Medium Term' (with Vasily Astrov, Mahdi Ghodsi, Richard Grieveson, Mario Holzner, Artem Kochnev, Michael Landesmann, Robert Stehrer and Maryna Tverdostup), *wiiw Policy Note/Policy Report*, No. 59, Vienna, April 2022
- 'Possible Russian Invasion of Ukraine, Scenarios for Sanctions, and Likely Economic Impact on Russia, Ukraine, and the EU' (with Vasily Astrov, Richard Grieveson, Artem Kochnev and Michael Landesmann), *wiiw Policy Note/Policy Report*, No. 55, Vienna, February 2022
- 'Non-Performing Loans in Central and Southeast Europe' (with Alexandra Bykova), *wiiw Policy Note/Policy Report*, No. 32, Vienna, June 2019
- 'The Future of UK Services Trade Post-Brexit: Unlikely to Be Bright', *wiiw Policy Note/Policy Report*, No. 31, Vienna, June 2019
- 'Austria's Economic Competitiveness in a Neighbourhood Context: Is Austria's Economy Locked-in to the CESEE Region?' (with Mahdi Ghodsi, Doris Hanzl-Weiss, Philipp Heimberger, Mario Holzner and Roman Stöllinger), *wiiw Policy Note/Policy Report*, No. 26, Vienna, October 2018

wiiw Opinion Pieces

- 'Three years of full-scale war in Ukraine: What would a dictated peace mean?' (with Vasily Astrov and Richard Grieveson), *wiiw Opinion Piece*, Vienna, February 2025
- 'Financial linkages of Eastern Europe with the EU and other global players', *wiiw Opinion Piece*, Vienna, June 2023
- 'Russia's war in Ukraine causes a reversal of FDI trends', *wiiw Opinion Piece*, Vienna, February 2023
- 'Summer Forecast: Eastern Europe's resilience likely to fade as war and inflation pressures mount' (with Mario Holzner and Andreas Knapp), *wiiw Opinion Piece*, Vienna, July 2022
- '30 years of Ukrainian independence: Is there a cause for optimism?', *wiiw Opinion Piece*, Vienna, December 2021
- 'Ukraine: reconstruction of Donbas will cost at least USD 21.7 billion or 16% of Ukraine's GDP' (with Peter Havlik and Veronika Janyrova), *wiiw Opinion Piece*, Vienna, June 2020
- 'New US tariffs: Escalation to trade war would hit Europe hard' (with Mahdi Ghodsi, Richard Grieveson, Julia Grübler, Mario Holzner, Robert Stehrer and Roman Stöllinger), *wiiw Opinion Piece*, Vienna, March 2018
- 'The Belarus Economy: The Challenges of Stalled Reforms' (with Amat Adarov, Rumen Dobrinsky, Peter Havlik and Gabor Hunya), *wiiw Opinion Piece*, Vienna, November 2016

Other wiiw publications

- 'The Geoeconomic Interconnectivity Index: Measuring the EU's Economic Ties with Its Neighbours Against Those of the US, China and Russia (2010-2023)' (with Vasily Astrov, Fredrik Erixon, Mahdi Ghodsi, Meryem Gökten, Richard Grieveson, Branimir Jovanović, Philipp Lamprecht, Thieß Petersen, Thomas Schwab, Elena Sisto, Erik van der Marel and Stefani Weiss), *Joint Study*, No. 2025-09, Vienna, September 2025
- 'Ukraine's future competitiveness - Directions for structural shifts in foreign trade and investment' (with Miriam Kosmehl, Veronika Movchan and Stefani Weiss), *Joint Study*, No. 2024-05, Vienna, May 2024
- 'Outlier or not? The Ukrainian economy's preparedness for EU accession' (with Richard Grieveson, Branimir

- Jovanović, Miriam Kosmehl, Michael Landesmann, Alireza Sabouniha, Maryna Tverdostup and Stefani Weiss), *Joint Study*, No. 2023-11, Vienna, November 2023
- 'Keeping friends closer: Why the EU should address new geoeconomic realities and get its neighbours back in the fold' (with Vasily Astrov, Richard Grieveson, Christian Hanelt, Branimir Jovanović, Artem Kochnev, Miriam Kosmehl, Isilda Mara, Markus Overdiek, Thieß Petersen, Oliver Reiter, Nina Vujanović and Stefani Weiss), *Joint Study*, No. 2023-02, Vienna, February 2023
 - 'Looking Back, Looking Forward: Central and Eastern Europe 30 Years After the Fall of the Berlin Wall' (with Vladimir Gligorov, Richard Grieveson, Peter Havlik, Gabor Hunya, Leon Podkaminer, Sandor Richter and Hermine Vidovic), *wiiw Essays and Occasional Papers*, No. 4, Vienna, November 2019
 - 'Unsecured Lending in Central and Southeast Europe' (with Amat Adarov, Richard Grieveson, Mario Holzner and Hermine Vidovic), *wiiw Market Report*, No. 1, Vienna, March 2019